

If Only There Were a Fitbit<sup>®</sup> Bracelet for Entrepreneurs



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#### **Business Fitness**

A business, like a person, needs to know what shape it is in. Too often, the vital signs of business health are ignored until a problem develops.



#### **Brand Fitness**

Many entrepreneurs do not apply enough diligence to monitoring all aspects of their business fitness. Brand fitness is at the top of that list.



#### **Reality Check**

More than 80% of the time, brand failures or ineffective brands are due to business development issues not creative issues.



#### Brand Check-Up Vital Signs

- 1. Definition of Success
- 2. Value Proposition
- 3. Brand Idea
- 4. Brand Attributes
- 5. Branding Strategy and Tactics



## **Key Brand Considerations**

- 1. Clarity of Message
- 2. Consistency
- 3. Differentiation
- 4. Influencers
- 5. Social Channels
- 6. Social Responsibility

- 7. Feedback for Effectiveness
- 8. Compliance
- 9. Reducibility
- 10.Customer Engagement



## Brand Check-Up Symptoms

- 1. Definition of Success Missing
- 2. Lack of Clear Message
- 3. Inconsistency Internal versus External
- 4. Minimal Differentiation
- 5. Customer Experience Secondary Priority
- 6. Not Using Influencers



#### **Definition of Success**

Everything related to your brand should point back to the way you define business success.

Personal, professional, strategic, financial, creative, and social priorities must be considered.



## Value Proposition

People do not buy products, they buy better versions of themselves - they buy value!

They want to fulfill a need, desire, or requirement or a combination of these. How well do you know what your customer wants?



#### **Classic Example**

There is the famous story about Steve Jobs when he invented the iPod, the precursor to the iPhone. Tech industry leaders scratched their heads. MP3 players had been around for quite a while, what was so different about the iPod? His answer changed the world.





## iPod. 1,000 songs in your pocket.



## **Brand Idea**

- 1. Long-term relationship between a consumer and a brand.
- 2. Dynamic and multifaceted ideas that breathe life into every interaction with customers.
- Brand Idea spurs consumers to change behavior in a way that leads to more purchases and higher loyalty.



## **Brand Attributes**

**Reducibility:** clear, concise and compelling characteristics tied to your value proposition that are linked to your brand.

Toyota:	Reliability
Mercedes:	Prestige
BMW:	Performance
Volvo:	Safety



## **Fashion Brand Ideas**

- Affordable Chic
- Curb-side Couture
  Elite Luxury
- Slightly Oppositional
  Street Luxury
- Perception of **Previous Use**

- Accessible Glamour
  Eco-Friendly Fashion
  - Upcycled Fashion
- Transitional Wear
  Remarkable Service

  - Trendy Trash



# Strategy and Tactics 2022

- 1. 360-degree view of existing perceptions
- 2. Value beyond the product
- 3. Top-down messaging is no longer enough
- 4. Engage customers
- 5. Editorialized branding
- 6. Maximize channels
- 7. Social-driven priorities





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